

Annual Report of

Trombo Extractions Limited

For The Year

2019-2020

Trombo Extractions Limited

BOARD OF DIRECTORS

Name of Director	Category of Director
Mr. Jawahar K. Rajani	Chairman & Managing Director
Mr. Jagdish K Rajani	Director & CFO
Mr. Munna Lal Shivnarayan	Director
Mr. Jai Kumar Pandey	Director
Mr. Jagdish Pandya	Director
Ms. Meena Rajani	Director

AUDITORS

M/S S.N. Kabra & Company
Chartered Accountants
207, 'C' Block Silver Mall,
R.N.T. Marg,
Indore-452 001

REGISTERED OFFICE

18-C Tejpur Bridge,
A. B. Road, Indore,
Madhya Pradesh- 452001
E-mail Id: rajaniexltd@gmail.com
Website: www.rajaniextractionsltd.com

Trombo Extractions Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the members of TROMBO EXTRactions LIMITED will be held on Monday, 28th September, 2020 at 03:00 P.M. through Video Conferencing ("VC") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended on 31st March, 2020, balance sheet as on that date, Director's Report and the Auditor's report thereon.
2. To appoint Director in place of Ms. Meena Rajani who retires by rotation and being eligible offers himself for reappointment.

**By Order of the Board of Directors
For Trombo Extractions Limited**

Place: Indore

Date: 25/08/2020

**(Jawahar Rajani)
Managing Director
DIN: 03208989**

NOTES:

1. The Company's Statutory Auditors, S. N. Kabra & Co., Chartered Accountants, Indore were appointed as Statutory Auditors of the Company for a period of five consecutive years at the Annual General Meeting ("AGM") of the Members held on 30th September, 2016 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

Their appointment was subject to ratification by the Members at every subsequent AGM held after the AGM held on 30th September, 2016. Pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 effective from May 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute.

In view of the above, ratification by the Members for continuance of their appointment at this AGM is not being sought. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors based on the recommendation of the Audit Committee.

2. In view of the continuing Covid-19 pandemic in the country, social distancing norms to be followed and continuing restriction on movement of

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persons at several places, the Ministry of Corporate Affairs (“MCA”) has, vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”), directed that companies shall hold the Annual General Meeting through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) only and accordingly, in compliance with the provisions of the Companies Act, 2013 (the “Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, Annual General Meeting of the members of the Company (AGM) will be held through VC/OAVM only (hereinafter referred to as “AGM”).

3. Further, in compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Bank/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the company’s website www.tromboextractions.com and websites of the Stock Exchanges i.e., BSE Limited.
4. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to the Business to be transacted at the Annual General Meeting (“Meeting”) is annexed hereto.
5. All documents referred to in the notice and the explanatory statement provided hereinafter, will also be available for electronic inspection by the members without any fee from the date of circulation of this notice up to the date of AGM i.e., 28th September, 2020. Members seeking to inspect such documents can send an email to rajanixltd@gmail.com.
6. The Share Transfer Books & the Register of Members shall remain closed from 22nd September, 2020 to 28th September, 2020 (Both days inclusive).
7. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars referred to above through VC, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
8. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its

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Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email from its registered email address to rajanixltd@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com

9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank account details such as, name of the bank and branch, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company's RTA- MCS Share Transfer Agent Limited, 201, Shatdal Complex, 2nd Floor, Ashram Road, Ahmedabad - 380009 (Tel no. 079-26580461,0462,0463) (email id: mcsstaahmd@gmail.com) in case the shares are held by them in physical form.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Bank or Register of Beneficial holders as made available by the depositories, will be entitled to vote at the AGM.
11. Members desiring any information with regard to the annual accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 24th September, 2020 through email on rajanixltd@gmail.com.
12. Members attending the AGM through "VC" shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
13. Since the AGM will be held through "VC", the Route Map is not annexed in this Notice.
14. Instructions for remote e-voting and procedure to join the AGM are provided as under.

Instructions for attending Annual General Meeting virtually

Due to the prevailing covid situation and keeping in mind the circulars issued by the Ministry of corporate affairs and Securities Exchange Board of India and various other government authorities, Company has decided to conduct the meeting through zoom app.

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Login id and password for attending the AGM will be send to the members on their registered E-Mail ID (if E-Mail ID is not registered then first registered your E-Mail ID with NSDL/CDSL) at least before 3 days prior to the date of AGM, Link of the meeting will also be available on the website of the Company i.e. www.tromboextractions.com



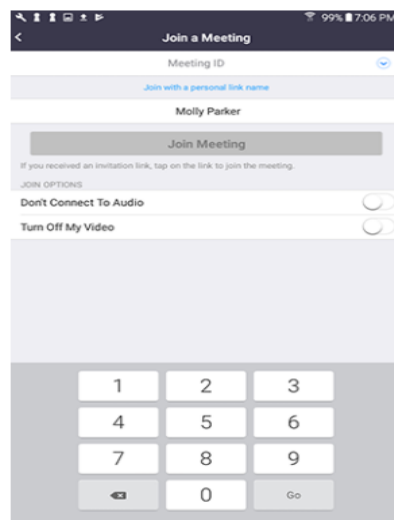
Steps for Android users

- Open the zoom mobile app. If you have not downloaded the Zoom mobile app yet, you can download it from the Google Play Store.
- Join a meeting using one of these methods
 - a) Tap Join a Meeting if you want to join without signing in.
 - b) Sign in to Zoom then tap Join.



Join

- Enter the meeting ID number and your display name.
 - a) If you're signed in, change your name if you don't want your default name to appear.*
 - b) If you're not signed in, enter your name registered with the Company.*
- Select if you would like to connect audio and/or video and tap Join Meeting.



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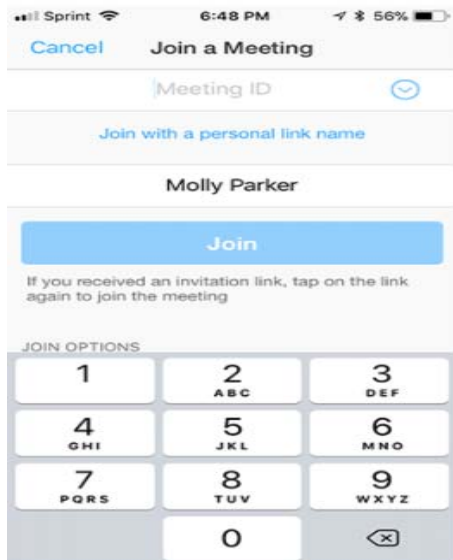


➤ Steps for iOS users.

- Open the Zoom mobile app. If you have not downloaded the Zoom mobile app yet, you can download it from the App Store.
- Join a meeting using one of these methods
 - a) Tap Join a Meeting if you want to join without signing in.
 - b) Sign in to Zoom then tap Join.



- Enter the meeting ID number and your display name.
 - a) If you're signed in, change your name if you don't want your default name to appear.*
 - b) If you're not signed in, enter a display name*
- Select if you would like to connect audio and/or video and select Join.



Steps for Web browsers.

- **Google Chrome** 

- Open Chrome.
- Go to join.zoom.us.
- Enter your meeting ID provided by the host/organizer.

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Join a Meeting

Meeting ID or Personal Link Name

Your meeting ID is a 9, 10, or 11-digit number

Join

- Click Join.
 - (a) If this is your first time joining from Google Chrome, you will be asked to open the Zoom client to join the meeting.
 - (b) You can check Always open these types of links in the associated app to skip this step in the future.
 - (c) Click Open Zoom Meetings (PC) or Open zoom.us (Mac).

Open Zoom?

<https://zoom.us> wants to open this application.

Open Zoom Cancel



- **Safari**

- Open Safari.
- Go to join.zoom.us.
- Enter your meeting ID provided by the host/organizer.

Join a Meeting

Meeting ID or Personal Link Name

Your meeting ID is a 9, 10, or 11-digit number

Join

- Click Join.
- When asked if you want to open zoom.us, click

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Allow.

Do you want to allow this page to open "zoom.us"?

Cancel Allow



Steps for Microsoft Edge or Internet Explorer

- Open Edge or Internet Explorer.
- Go to join.zoom.us.
- Enter your meeting ID provided by the host/organizer.

Join a Meeting

Meeting ID or Personal Link Name

Your meeting ID is a 9, 10, or 11-digit number

Join

- Click Join.

-: Important:-

***If you don't register your name then you are not liable to attend the AGM.**

****If you have any query/suggestions then click on Raise Hand Button then after admin will un-mute you.**

****Always start your Video, without video you will not liable to attend the AGM.**

*****To Start Audio, Below Instructions are to be followed from your side:-**

Click on > Setting Button > Meeting > Auto-Connect to Audio > Call over Internet.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 25th September, 2020 and ends on 27th September, 2020. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the

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cut-off date (record date) i.e. on 22nd September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on "Shareholders" module.
- (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip / communicated by mail indicated in the

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	PAN field.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the Trombo Extractions Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

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- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app “m-Voting”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company i.e. rajaniexltd@gmail.com.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

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4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- (xx) Note for Non - Individual Shareholders and Custodians.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the to the Company at the email address i.e. rajaniexltd@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

- A. The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2020.
- B. A copy of this notice has been/ shall be placed on the website of the Company and the website of CDSL.
- C. Ms. Rupal Patel, Practicing Company Secretary (Membership No. FCS 6275) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

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- D. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make not later than three days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same.
- E. In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in order to enable its members, who do not have access to e-voting facility, to send their assent or dissent through e-mail in writing to Mrs. Rupal Patel, Scrutinizer, e-mail: roopalcs2001@gmail.com so as to reach her on or before 27th September, 2020 by 5.00 p.m. Any email received after the said date and time shall be treated as if the reply from the Members has not been received.
- F. The members who have casted their votes by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- G. The Results shall be declared on or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.tromboextractions.com within 48 (Forty Eight) hours of conclusion of the annual general meeting and will be communicated to BSE Limited, who are required to place them on their website. The same shall also be placed on the website of CDSL.

**By Order of the Board of Directors
For Trombo Extractions Limited**

**Place: Indore
Date: 25/08/2020**

**(Jawahar Rajani)
Managing Director
DIN: 03208989**

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Annexure to Notice

Notes on directors seeking appointment/re-appointment as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into with Stock Exchanges:

Item No. 2

Name	Ms. Meena Rajani
Date of birth	01/08/1957
Director of the Company since	31/03/2015
Directorship in other public limited companies	Nil
Membership of Committees of other public limited companies	Nil
No. of Shares held in the Company	1,52,300

**By Order of the Board of Directors
For Trombo Extractions Limited**

**Place: Indore
Date: 25/08/2020**

**(Jawahar Rajani)
Managing Director
DIN: 03208989**

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DIRECTORS' REPORT

To
The Members
TROMBO EXTRACTIONS LIMITED

The Directors' present the Annual report on the business and operations of your Company for the year 2019-2020.

1) FINANCIAL RESULTS AND OPERATIONAL REVIEW:

Particulars	Year Ended 31.03.2020 (Rs.)	Year Ended 31.03. 2019 (Rs.)
Gross Sales/Income	48,159	295,710
Less Depreciation	-----	-----
Profit/(Loss) before Tax	(1,036,763)	13,623
Taxes/Deferred Taxes	-----	4,400
Profit/(Loss) After Taxes	(1,036,763)	9,223
P& L Balance B/F	(130,318,714)	(130,327,937)
Profit/ (Loss) carried to Balance Sheet	(131,355,478)	(130,318,714)

2) BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

During the year under review the total income was Rs. 48,159/- as compared to Rs. 2,95,710/- of that of the previous Year. The Company has made loss of Rs. 1,036,763/- as compared to profit of Rs. 9,223/- of previous year. Efforts are being made to improve the performance of the Company. The Company is operating in single division. Hence, division wise working details are not required to be given.

In the last month of FY 2019-20, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. The focus of the company immediately shifted to ensuring the health and well-being of all employees and on minimizing disruption of services for all our customers. To ensure that even in the lockdown, stock of essential commodities isn't affected and supply of edible oil is available to the public at large, in compliance of the Covid-19 Guidelines issued by the Govt., we were working at our Registered Office with minimum staff criteria as laid down by the regulatory authority.

3) CHANGE IN THE NATURE OF BUSINESS:

There was no change in the nature of the business of the Company during the year under review.

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4) **DIVIDEND:**

The Company has not declared any dividend for the year under review.

5) **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The company does not have any amount which required to be transferred to the Investor Education and Protection Fund (IEPF).

6) **TRANSFER TO RESERVES:**

The Board of Directors of the company has not proposed any amount to carry to any reserves.

7) **CHANGES IN SHARE CAPITAL:**

The Issued Equity Share Capital as on March 31, 2020 was Rs. 3,47,92,100/-

During the year under review, the company has not changed its capital.

A) Issue of equity shares with differential rights:

During the year under review, the Company has not issued any shares with differential voting rights.

B) Issue of sweat equity shares:

During the year under review, the Company has not issued any sweat equity shares.

C) Issue of employee stock options:

During the year under review, the Company has not issued any sweat equity shares.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

8) **FINANCE:**

The Company has not borrowed loan from any Bank or Financial institution during the year under review.

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9) DETAILS PERTAINING TO SHARES IN SUSPENSE ACCOUNT:

The Company does not have any shares in the demat suspense account or unclaimed suspense account. Hence, Disclosures with respect to demat suspense account/ unclaimed suspense account are not required to mention here.

10) MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Ms. Meena Rajani, Director retire by rotation at the forthcoming Annual General Meeting and being eligible, offer herself for reappointment.

a) **Key Managerial Personnel:**

The following are the Key Managerial Personnel of the Company.

Mr. Jawahar Rajani	Managing Director, CEO
Mr. Jagdish K Rajani	Chief Financial Officer

During the year under review, the company has accepted resignation of Mr. Munna Lal Shivnarayan and Mr. Jagdish Pandya from the post of Directorship w.e.f. 27.04.2019. Except mentioned above, there were no changes in Directors and Key Managerial Personnel during the year under review.

11) NUMBER OF MEETINGS OF BOARD OF DIRECTORS:

The meetings of the Board of Directors are held at periodical intervals and are generally at the registered office of the Company, Indore. The meeting dates are decided well in advance and the agenda and notes on agenda are circulated in advance to the directors. All material information is incorporated in the notes on agenda for facilitating meaningful and focused discussion at the meeting. Where it is not perusable to attach supporting or relevant documents to the agendas, the same is tabled before the meeting. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Senior Management persons are often invited to attend the Board Meetings and provide clarifications as and when required.

During the year 2019-20, 06 (Six) Board Meetings were convened and duly held on:

15/04/2019	27/04/2019	30/05/2019	14/08/2019
12/11/2019	28/01/2020		

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The Board of Directors of the Company were present at the following Board Meeting held during the year under review:

Name of Director	Board Meeting Held	Meetings attended	Attendance at last AGM
Mr. Jawahar Rajani	6	6	Yes
Mr. Jagdish K Rajani	6	6	Yes
Mrs. Meena Rajani	6	6	Yes
Mr. Jai Kumar Pandey	6	6	Yes
Mr. Munna Lal Shivnarayan*	1	1	No
Mr. Jagdish Pandya*	1	1	No

* Resigned on 27/04/2019

Extraordinary General Meeting (EGM):

No Extra Ordinary General Meeting of the Company was held during the financial year 2019-20.

During the year under review, no resolution has been passed through the exercise of postal ballot.

12) STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees.

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

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The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

13) PARTICULARS OF EMPLOYEES & EMPLOYEE REMUNERATION:

The table containing the names and other particulars of employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided as “Annexure- A” to the Board’s report.

None of the employees of the Company drew remuneration of Rs.1,02,00,000/- or more per annum and Rs.8,50,000/- or more per month during the year. No employee was in receipt of remuneration during the year or part thereof which, in the aggregate, at a rate which is in excess of the remuneration drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company. Hence, no information is required to be furnished as required under Rule, 5(2) and 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

14) EMPLOYEE RELATIONS:

Employee relations throughout the Company were harmonious. The Board wishes to place on record its sincere appreciation of the devoted efforts of all employees in advancing the Company’s vision and strategy to deliver good performance.

15) REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company does not have Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to mention here.

16) CHANGE OF NAME:

The Company has not changed its name during the year under review.

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17) STATUTORY AUDITORS:

The company has appointed M/s. S. N. Kabra & Co, Chartered Accountants., Chartered Accountant, Indore, as a statutory Auditor of the company in Annual General Meeting of the Company held on 30th September, 2016 for a period of five year from the Conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2021.

18) COST AUDITORS:

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, since, the cost audit is not applicable to the Company.

19) SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed CS Rupali Modi, Practicing Company Secretary, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as "**Annexure -B**".

Reply to the qualification Remarks in Secretarial Audit Report:

1. The company has informed to the promoters about the requirement of their respecting holding in dematerialized mode only.
2. Though the Company has not published notice for Financial Result, the company has uploaded the same on Website of the company and submitted to BSE Limited.
3. The Company is in process of appointment of Company Secretary. In absence of the same, the Company has appointed Mr. Jawahar Rajani, Managing Director of the Company as a Compliance officer of the Company.
4. The quantum of the day to day transactions as well as turnover is of small size and hence, internal auditor has not been appointed.
5. Company has fewer turnovers within city, hence not obtained GST number.
6. The Company has paid Annual listing fees with interest.
7. The Company has noted the non compliance and is in process of submission of Shareholding pattern to comply with the requirement.
8. The Company has noted the same and is in process of revocation of suspension with the requirement of office of BSE Ltd.

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9. With reference to remark of point no. i and j, the company is in process of appointment of suitable person as an independent director of the company to comply with the requirement of section 177(2), 178 and 149(4) of the Companies Act, 2013.
10. The Company has noted the non compliance and undertake to timely submission of Annual Report and all other compliance in future.
11. The company is in process of appointment of Company Secretary, as and when, company secretary will be appointed, the company will file e-form INC-22A Active (Active Company Tagging Identities and verification) to Ministry of Corporate Affairs as required under Rule 25A of the Companies (Incorporation) Rules, 2014.
12. The Company has noted the non compliance and is in process of filling of e-form DPT-3 (Return of Deposit) to Ministry of Corporate Affairs as required under sub-rule 3 in Rule 16A of Companies (Acceptance of Deposits) Amendment Rules, 2019.

20) RESPONSE TO AUDITOR'S REMARKS:

There were no qualifications, reservations or adverse remarks made by Auditors in their respective reports. Observation made by the Statutory Auditors in their Report are self explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

21) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The quantum of the day to day transactions as well as turnover is of small size and hence, internal auditor has not been appointed, however, the Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. During the year under review, the board of directors of the company review its existing internal control system with a view of tighten the same and introduce system of self certification by all the process owners to ensure that internal controls over all the key business processes are operative.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

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22) AUDIT COMMITTEE:

The Audit Committee of the Board of Directors of the Company comprises 3 Members. as well as those in section 177 of the Companies Act, 2013 and include the reviewing of quarterly, half-yearly and annual financial statements before submission to the Board, ensure compliance of internal control systems and internal audit, timely payment of statutory dues and other matters.

During the year under review, the Company has reconstituted the committee, due to resignation of Mr. Munna Lal Shivnarayan and Mr. Jagdish Pandya on 27/04/2019. Ms. Meena Rajani and Mr. Jawahar Rajani were appointed as member of the committee and Mr. Jai Kumar Pandey was appointed as a chairman of the committee on 27/04/2019. During the year under review 4 meetings of the committee were held 30/05/2019, 14/08/2019, 12/11/2019 and 28/01/2020. The composition of committee and attendance at its meetings is given below:

Sr. No.	Name	Position	Category	Number of meeting Attend
1	Mr. Jai Kumar Pandey	Chairman	Non-Executive Independent Director	4
2	Ms. Meena Rajani	Member	Non Independent Director	4
3	Mr. Jawahar Rajani	Member	Non Independent Director	4

The Board accepted the recommendations of the Audit Committee whenever made by the Committee during the year.

23) VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company www.tromboextractions.com.

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24) NOMINATION AND REMUNERATION COMMITTEE:

The Board of Directors of the company have constituted a Nomination & Remuneration Committee of Directors mainly for the purposes of recommending the Company's policy on Remuneration Package for the Managing/Executive Directors, reviewing the structure, design and implementation of remuneration policy in respect of key management personnel.

The Nomination & Remuneration Committee consisted of 3 Directors. During the year under review, the Company has reconstituted the committee, due to resignation of Mr. Munna Lal Shivnarayan and Mr. Jagdish Pandya on 27/04/2019. Ms. Meena Rajani and Mr. Jawahar Rajani were appointed as member of the committee and Mr. Jai Kumar Pandey was appointed as a chairman of the committee on 27/04/2019. During the year under review, 1 meetings of the committee were held 27/04/2019. The name of members, Chairman and their attendance at the Remuneration Committee Meeting are as under Committee of Board:

Sr. No.	Name	Position	Category	Number of meeting Attend
1	Mr. Jai Kumar Pandey	Chairman	Non-Executive Independent Director	1
2	Ms. Meena Rajani	Member	Non Independent Director	1
3	Mr. Jawahar Rajani	Member	Non Independent Director	1

The Board has, on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their remuneration. The Remuneration Policy is also available on the Company's website at www.tromboextractions.com

25) STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee consisted of 3 Directors. During the year under review, the Company has reconstituted the committee, due to resignation of Mr. Munna Lal Shivnarayan and Mr. Jagdish Pandya on 27/04/2019. Ms. Meena Rajani and Mr. Jawahar Rajani were appointed as member of the committee and Mr. Jai Kumar Pandey was appointed as a

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chairman of the committee on 27/04/2019. During the year under review, 4 meetings of the committee were held 11/04/2019, 12/07/2019, 05/10/2019 and 06/01/2020. The name of members, Chairman and their attendance at the Stakeholders Relationship Committee are as under Committee of Board:

Sr. No.	Name	Position	Category	Number of meeting Attend
1	Mr. Munna Lal Shivnarayan*	Chairman	Non-Executive Independent Director	1
2	Mr. Jagdish Pandya*	Member	Non Independent Director	1
3	Mr. Jai Kumar Pandey	Member	Non Independent Director	4
4	Ms. Meena Rajani**	Member	Non Independent Director	3
5	Mr. Jawahar Rajani**	Member	Non Independent Director	3

* Resigned on 27/04/2019

** Appointed on 27/04/2019

The status of shareholders' complaints received so far/number not solved to the satisfaction of shareholders/number of pending share transfer transactions (as on 31st March, 2020 is given below):-

Complaints Status: 01.04.2019 to 31.03.2020	
Number of complaints received so far	2
Number of complaints solved	0
Number of pending complaints	2

Compliance Officer:

Mr. Jawahar Rajani, is Compliance Officer of the company for the purpose of complying with various provisions of Securities and Exchange Board of India (SEBI), Listing Agreement with Stock Exchanges, Registrar of Companies and for monitoring the share transfer process etc.

a) Share Transfer System:

All the transfers are received and processed by share Transfer agents and are approved by share transfer committee. Share Transfer requests received in physical form are registered within 30 days and demat requests are confirmed within 15 days.

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b) Dematerialization of shares and liquidity:

Details of Registrar and Share Transfer agent of the Company for dematerialization of shares:

Name : MCS Share Transfer Agent Limited
Address : 1. 383 Lake Gardens, 1st Floor, Kolkata 700045,
2. 201, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad - 380 009
Contact No. : 033-40724051/52/5
079-2658 2878, 2879, 2880
E-mail ID : mcssta@rediffmail.com,
mcsahmd@gmail.com

26) STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Risk management is embedded in your company's operating framework. Your company believes that managing risk helps in maximizing returns. The company's approach to addressing business risk is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee. Some of the risks that the company is exposed to are:

Commodity Price Risks

The Company is exposed to the risk of price fluctuation of raw material as well as finished goods. The company proactively manages these risks through forward booking, Inventory management and proactive vendor development practices. The Company's reputation for quality, product differentiation and service, coupled with existence of powerful brand image with robust marketing network mitigation the impact the impact of price risk on finished goods.

Regulatory Risks

The company is exposed to risks attached to various statues and regulations including the company Act. The company is mitigating these risks through regular review of legal compliances carried out through internal as well as external compliance audits.

Human Resources Risks

Retaining the existing talent pool and attracting new talent are major risks. The company has initialed various measures including rolling out strategic

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talent management system, training and integration of learning and development activities.

Strategic Risks

Emerging businesses, capital expenditure for capacity expansion, etc., are normal strategic risk faced by the company. However, the company has well-defined processes and procedures for obtaining approvals for investments in new business and capacity expansion etc.

27) EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as "Annexure-C".

28) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There is no any Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report.

29) DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the year under review.

30) DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has adequate and proper Internal financial controls with reference to the Financial Statements during the year under review.

31) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has not entered any related party transactions during the financial year under review.

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32) PUBLIC DEPOSIT:

During the year under review the Company has not accepted any deposits to which the provisions of section 73, 74 of the Companies Act, 2013 read with Acceptance of Deposits Rules, 2014 as amended are applicable.

33) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

34) CORPORATE GOVERNANCE:

As per SEBI circular no: CFD/POLICYCELL/7/2014 dated 15th September, 2014, (Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be mandatory to the following class of companies:

a) Companies having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Provided that where the provisions of (Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 becomes applicable to a company at a later date, such company shall comply with the requirements of (Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within six months from the date on which the provisions became applicable to the company.

Accordingly it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2020 and hence Corporate Governance is not applicable to the Company.

35) MANAGEMENT DISCUSSION AND ANALYSIS:

Management discussion and analysis Report, pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015, forms part of this Report and the same is annexed as “Annexure-D”.

36) DETAIL OF FRAUD AS PER AUDITORS REPORT:

There is no fraud in the Company during the Financial Year ended 31st March, 2020. This is also being supported by the report of the auditors of

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the Company as no fraud has been reported in their audit report for the financial year ended 31st March, 2020.

37) OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.

During the financial year 2019-20, the company has not received any complaints on sexual harassment and hence no complaints remain pending as of 31st March, 2020.

38) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is Nil.

39) CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Provision of Section 135 of the Company Act, 2013 are not applicable since the company does not fall under Category of Rule 9 of the Corporate Responsibility Rules 2014.

40) DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the

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state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;

- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively

41) SECRETARIAL STANDARDS:

The Directors State that applicable Secretarial Standards i.e. SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and General Meetings', respectively, have been duly followed by the Company.

42) LISTING WITH STOCK EXCHANGES:

The Company confirms that it not has paid the Annual Listing Fees for the year 2019-2020 to BSE where the Company's Shares are listed.

43) PREVENTION OF INSIDER TRADING:

The Securities and Exchange Board of India (SEBI) has promulgated the SEBI (Prohibition of Insider Trading) Regulation, 2015 ("The PIT Regulations"). The PIT regulations has come into effect from May 15, 2015 and replaced the earlier Regulations. The object of the PIT Regulation is to curb the practice of insider trading in the securities of a listed company.

The company has adopted an 'Internal Code of Conduct for Regulating, Monitoring and Reporting of Trades by insiders' ("the code") in accordance with the requirements of the PIT regulations.

The Code is applicable to promoters and Promoter's Group, all Directors and such Designated Employees who are expected to have access to

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unpublished price sensitive information relating to the Company. The Company Secretary is the Compliance Officer for monitoring adherence to the said Regulations.

The company has also formulated 'The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with SEBI (Prohibition of Insider Trading) Regulation, 2015. This Code is displayed on the Company's website viz. www.tromboextractions.com.

44) ACKNOWLEDGEMENTS:

The management is grateful to the government authorities, Bankers, Vendors, farmers for their continued assistance and co-operation. The directors also wish to place on record the confidence of members in the company.

**By Order of the Board of Directors
For, Trombo Extractions Ltd**

Date: 25/08/2020

Place: Indore

**Sd/-
Jawahar Rajani
Managing Director
DIN: 03208989**

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CEO/CFO CERTIFICATION

We the undersigned, in our respective capacities as managing Director and Chief Financial Officer of Trombo Extraction Limited ("the Company") to the best of our knowledge and belief certify that:

- a. We have reviewed the financial statements and the cash flow statement for the year 2019-20 and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2019-20 which are fraudulent, illegal or violative of the Company's code of conduct;
- c. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - Significant changes in internal control over the financial reporting during the year 2019-20;
 - Significant changes in accounting policies during the year 2019-20 and that the same have been disclosed in the notes to the financial statements; and,
 - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

**For & on behalf of the Board of Director
Trombo Extractions Limited**

Date: 25/08/2020

Place: Indore

**Sd/-
Jagdish Rajani
Director & CFO
DIN: 03209076**

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CERTIFICATE ON FINANCIAL STATEMENTS

To,
The Members,
Trombo Extraction Limited

We have hereby certify that:

1. We have reviewed the financial statements and the cash flow statements of Trombo Extraction Limited for the financial year 2019-20 and to the best of our knowledge and belief, we state that:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs for the period presented in this report and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
 - a. significant changes in internal control over financing reporting during the year;
 - b. significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
 - c. that there were no Instances of significant fraud that involves management or other employees who have a significant role in the Company's internal control system over financial reporting.

**For & on behalf of the Board of Director
Trombo Extractions Limited**

**Date: 25/08/2020
Place: Indore**

**Sd/-
Jagdish Rajani
Director & CFO
DIN: 03209076**

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ANNEXURE - A

PARTICULARS OF EMPLOYEE

- (i) INFORMATION AS PER RULE 5(1) OF CHAPTER XIII, COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Remuneration paid to whole-time directors

Name of the Director and KMP	Designation	Ratio of remuneration of each Director/ KMP to the Median Remuneration of Employees	Percentage increase in Remuneration in the Financial year 2019-20
Mr. Jawahar Rajani	Managing Director	Nil	Nil
Mr. Jagdish K Rajani	Executive Director & CFO	Nil	Nil
Mrs. Meena Rajani	Independent Director	Nil	Nil
Mr. Jai Kumar Pandey	Independent Director	Nil	Nil
Mr. Munna Lal Shivnarayan*	Independent Director	Nil	Nil
Mr. Jagdish Pandya*	Independent Director	Nil	Nil

* Resigned on 27/04/2019

Note:

- Percentage increase in remuneration indicates annual total compensation increase, as recommended by the Nomination and Remuneration Committee and duly approved by the Board of Directors of the Company.
- (ii) The percentage increase in the median remuneration of employees in the financial year 2019-20 was nil.
- (iii) There was 1 permanent employee on the rolls of the Company as on March 31, 2020.

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- (iv) Average percentage increase made in the salaries of employees other than the KMP in the previous financial year was nil, whereas the average percentage increase in remuneration of the KMP was nil. The average increase of remuneration every year is an outcome of the Company's market competitiveness as against similar Companies. The increase of remuneration this year is a reflection of the compensation philosophy of the Company and in line with the benchmark results.

- (v) It is hereby affirmed that the remuneration paid to all the Directors, KMP, Senior Managerial Personnel and all other employees of the Company during the financial year ended March 31, 2020, were as per the Nomination and Remuneration Policy of the Company.

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Trombo Extractions Limited (CIN: L15147MP1992PLC007183)
18-C Tejpur Bridge,
A. B. Road, Indore- 370001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Trombo Extractions Limited**. (hereinafter called "the company") for the audit period covering the financial year ended on 31st March, 2020. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2020, according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (effective from 1st December, 2015)

We have also examined compliance of the following to the extent applicable:

- (i). Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from 1st July, 2015); under the provisions of Companies Act, 2013;

We have relied upon the representation made by the Company and its Officers for systems and mechanism formed by the Company for non applicability of any other laws to the Company, other than what is mentioned herein.

On the basis of our examination and representation made by the Company we report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to our knowledge except non compliance in respect of:

- a) 100% promoter holding is not in demat form as required under Regulation 31(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) The Company has not published notice of meeting of the board of directors where financial results shall be discussed and financial results, as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- c) During the year under review, the Company has not appointed Company Secretary as required under section 203 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- d) The Company has not appointed any Internal Auditor during the year under review.
- e) The Company has not obtained GST number.
- f) The company has not paid annual listing fees within prescribed time.
- g) The Company has not submit Shareholding Pattern for the quarter ended on 31st December, 2018 and 31st March, 2019 to BSE Limited within prescribed time as mentioned under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- h) Securities of the company are under suspension vide BSE Notice no. 20191014-35 dated 14th October, 2019 due to non compliance of certain regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.e.f. 30th October, 2019.
- i) Composition of Committees is not as per Section 177(2) and 178 of the Companies Act, 2013.
- j) Composition of the Board of Directors of the company is not as per requirement mentioned in of section 149(4) of the Companies Act, 2013.
- k) During the year under review, the Company has not submitted Annual Report for Financial Year 2018-19 to BSE Limited and has not file relevant Annual e-forms with the Registrar of Companies.
- l) The company has not filed e-form INC-22A Active (Active Company Tagging Identities and verification) to Ministry of Corporate Affairs as required under Rule 25A of the Companies (Incorporation) Rules, 2014.
- m) The company has not filed e-form DPT-3 (Return of Deposit) to Ministry of Corporate Affairs as required under sub-rule 3 in Rule 16A of Companies (Acceptance of Deposits) Amendment Rules, 2019 for FY 2019-20.

We Further Report that, there were no actions/ events in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

- c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014

Requiring compliance thereof by the Company during the period under review

We further report that the compliance by the company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of account has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professional.

We further report that The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

We further report that the compliance by the company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of account has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professional .

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs except the following:

- (a) Below mentioned cases were filed against the company, against which no updation was received from the management of the company, till date:

S. No	Name of the Officer in Default	Court Name	Prosecution Section	Date Of Order	Status
1	RAJANI EXTRACTIONS	Chief Judicial Magistrate	162(1)	2008-03-13	Case Filed

	LIMITED,JAWAHAR RAJANI	court, GWALIOR			
2	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI	Chief Judicial Magistrate court, GWALIOR	220(3)	2008-03-13	Case Filed
3	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN LAL RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	162(1)	2005-07-19	Case Filed
4	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN LAL RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	220(3)	2005-07-19	Case Filed
5	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	629A	2006-05-05	Case Filed
6	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	217(5), 217(6)	2006-05-05	Case Filed
7	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	217(5), 217(6)	2006-05-05	Case Filed
8	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	211(7), 211(8)	2006-05-05	Case Filed
9	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	211(7), 211(8)	2006-05-05	Case Filed
10	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,DARSAN RAJANI,JAGDISH RAJANI	Special CBI and economic offence court, INDORE	217(5), 217(6)	2006-05-05	Case Filed
11	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI	Special CBI and economic offence court,INDORE	209(5) or 209(7)	2002-03-28	Case Filed
12	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI	Special CBI and economic offence court, INDORE	211(7), 211(8)	2002-03-28	Case Filed
13	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI	Special CBI and economic offence court, INDORE	300(4)	2001-09-28	Case Filed
14	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI	Special CBI and economic offence court, INDORE	383A(1A)	2001-09-28	Case Filed
15	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,JAGDISH RAJANI ,TUSHAR JAISINGHANI	Chief Judicial Magistrate court,GWALIOR	220(3)	2009-05-13	Case Filed
16	RAJANI EXTRACTIONS LIMITED,JAWAHAR RAJANI,JAGDISH RAJANI ,TUSHAR JAISINGHANI	Chief Judicial Magistrate court, GWALIOR	162(1)	2009-05-13	Case Filed
17	RAJANI EXTRACTIONS LIMITED,JWAHAR RAJANI,DARSHAN LAL RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	63(1)	2007-10-24	Case Filed
18	RAJANI EXTRACTIONS LIMITED,JWAHAR RAJANI,DARSHAN LAL RAJANI,JAGDISH RAJANI	Chief Judicial Magistrate court, GWALIOR	295(4)	2007-10-24	Case Filed
19	RAJANI EXTRACTIONS LIMITED	Chief Judicial Magistrate court, GWALIOR	383A(1A)	2007-10-24	Case Filed

Date: 25/08/2020

Place: Mumbai

Signature:

Name of Practicing Company Secretary:

C. P. No.: 11350

FCS No.: A25467

UDIN: A025467B000614572

Note: This report is to be read with our letter of even date which is annexed as ANNEXURE-A and forms an integral part of this report.

Annexure A

To,
The Members,
Trombo Extractions Limited (CIN: L15147MP1992PLC007183)
18-C Tejpur Bridge,
A. B. Road, Indore- 370001

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 25/08/2020
Place: Mumbai

Signature:
Name of Practicing Company Secretary:
C. P. No.: 11350
FCS No.: A25467
UDIN: A025467B000614572

Trombo Extractions Limited

ANNEXURE - C

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L15147MP1992PLC007183
2.	Registration Date	25/06/1992
3.	Name of the Company	Trombo Extractions Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh - 452001
6.	Whether listed company	Yes.
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS Share Transfer Agent Ltd Add: 1. 383 Lake Gardens, 1 st Floor, Kolkata 700045, 2. 201, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad - 380 009 Contact No.: 033-40724051/52/5 079-2658 2878, 2879, 2880 E-mail ID: mcssta@rediffmail.com mcsahmd@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	Trading of various vegetable oils in raw form, from domestic market and sells them either directly or through brokers	99622110	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

(No. of Companies for which information is being filled)

S. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary / Associate	% of Shares held	Applicable Section
1					
2	Not Applicable				
3					

Trombo Extractions Limited

Sub-total (B)(2):-	26600	2407900	2434500	58.66	26600	2407900	2434500	58.66	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	26600	2407900	2434500	58.66	26600	2407900	2434500	58.66	0
C. TOTSHR held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A + B + C)	1604800	2545200	4150000	100	1604800	2545200	4150000	100	0
Other	0	0	0	0	0	0	0	0	0

B) Shareholding of Promoter-

SN	Share holder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1	Jawahar Rajani	282300	6.80	0.00	282300	6.80	0.00	0.00
2	Jagdish Rajani	160400	3.87	0.00	160400	3.87	0.00	0.00
3	Santosh Rajani	189500	4.57	0.00	189500	4.57	0.00	0.00
4	Amit Rajani	172300	4.15	0.00	172300	4.15	0.00	0.00
5	Neelam Rajani	148200	3.57	0.00	148200	3.57	0.00	0.00
6	Meena Rajani	152300	3.67	0.00	152300	3.67	0.00	0.00
7	Divya Rajani	194700	4.69	0.00	194700	4.69	0.00	0.00
8	Manoj Rajani	210500	5.07	0.00	210500	5.07	0.00	0.00
9	Indira Rajani	137300	3.31	0.00	137300	3.31	0.00	0.00
10	Harshita Rajani	60000	1.45	0.00	60000	1.45	0.00	0.00
11	Urmila Rajani	8000	0.19	0.00	8000	0.19	0.00	0.00

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Jawahar Rajani				
	At the beginning of the year	282300	6.80	282300	6.80
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	282300	6.80	282300	6.80
2	Jagdish Rajani				
	At the beginning of the year	160400	3.87	160400	3.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the	-	-	-	-

Trombo Extractions Limited

	reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	160400	3.87	160400	3.87
3	Santosh Rajani				
	At the beginning of the year	189500	4.57	189500	4.57
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	189500	4.57	189500	4.57
4	Amit Rajani				
	At the beginning of the year	172300	4.15	172300	4.15
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	172300	4.15	172300	4.15
5	Neelam Rajani				
	At the beginning of the year	148200	3.57	148200	3.57
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	148200	3.57	148200	3.57
6	Meena Rajani				
	At the beginning of the year	152300	3.67	152300	3.67
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	152300	3.67	152300	3.67
7	Divya Rajani				
	At the beginning of the year	194700	4.69	194700	4.69
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	194700	4.69	194700	4.69
8	Manoj Rajani				
	At the beginning of the year	211000	5.08	211000	5.08
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	211000	5.08	211000	5.08
9	Indira Rajani				
	At the beginning of the year	137300	3.31	137300	3.31
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the				

Trombo Extractions Limited

	reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	137300	3.31	137300	3.31
10	Harshita Rajani				
	At the beginning of the year	60000	1.45	60000	1.45
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	60000	1.45	60000	1.45
11	Urmila Rajani	8000	0.19	8000	0.19
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	8000	0.19	8000	0.19

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.		Shareholding at the beginning of the year 31-03-19		Cumulative Shareholding during the year 31-03-20		Type
		No. of Shares	% of Total Shares of the company	No. of Shares	% change in share holding during the year	
1	Devrup Trading Ltd.	350000	8.43	350000	8.43	
	31-Mar-20			350000	8.43	
2	Roshit Neema	171500	4.13			
	31-Mar-20			171500	4.13	
3	Gitaben Shah	158300	3.81			
	31-Mar-20			158300	3.81	
4	Anjana N Shah	146600	3.53			
	31-Mar-20			146600	3.53	
5	Vishnukumar Gupta	142850	3.44			
	31-Mar-20			142850	3.44	
6	Usha M Shah	126600	3.05			
	31-Mar-20			126600	3.05	
7	RP Advisors Private Limited	107600	2.59			
	31-Mar-20			107600	2.59	
8	Sneha Jaisinghani	88100	2.12			

Trombo Extractions Limited

	31-Mar-20			88100	2.12	
9	Parag K Bhatt	87600	2.11			
	31-Mar-20			87600	2.11	
10	Deepak Kapare	84600	2.04			
	31-Mar-20			84600	2.04	

E) Shareholding of Directors and Key Managerial Personnel:

SI No.		Share Holding at the beginning of the year		Cumulative Shareholding during the year		Type
		31-03-2019		31-03-2020		
		No. of Shares	% of Total Shares of the company	No. of Shares	% change in share holding during the year	
1	Jawahar Rajani	282300	6.8			
	31-Mar-20			282300	6.8	
2	Jagdish Rajani	160400	3.87			
	31-Mar-20			160400	3.87	
3	Meena Rajani	152300	3.67			
	31-Mar-20			152300	3.67	

F) INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	13,24,101	Nil	13,24,101
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	13,24,101	Nil	13,24,101
Change in Indebtedness during the financial year				
* Addition	Nil	693,639	Nil	693,639
* Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	693,639	Nil	693,639
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	2,017,740	Nil	2,017,740
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	2,017,740	Nil	2,017,740

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

Trombo Extractions Limited

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

The company has not given any remuneration to any director of the company during the year under review.

B. Remuneration to other directors:

The company has not given any remuneration to any director of the company during the year under review.

C. Remuneration to Key Managerial Personnel Other Than MD/Manager / WTD

The company has not given any remuneration to any director of the company during the year under review.

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment	Nil				
Compounding					
B. DIRECTORS					
Penalty					
Punishment	Nil				
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment	Nil				
Compounding					

By Order of the Board of Directors
For, Trombo Extractions Ltd

Date: 25/08/2020

Place: Indore

Sd/-
Jawahar Rajani
Managing Director
DIN: 03208989

Trombo Extractions Limited

ANNEXURE-D

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management of your Company is pleased to present the discussions and analysis on the industry structure, developments, future outlook and operating and financial performance.

1) INDUSTRY STRUCTURE AND DEVELOPMENT:

The per capita consumption of vegetable oil is relatively low in India leaving a scope for market expansion consistent with high disposal income in future. Keeping in view the rising input costs of account of imports, various measures are being taken by the Government to step up the domestic oil seed production and moderate import duties with a view to ensure adequate availability and price stability, taking into account the equitable view towards various stakeholders such as domestic farmers, industry, consumers etc.

2) OPPORTUNITIES AND THREATS:

Opportunities

- Increase in income levels will aid greater penetration of new customer demand.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Increased trend of fashion in textile industry.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

3) SEGMENT-WISE PERFORMANCE:

The Company has identified its activities as single segment. Hence, the Company's performance is to be viewed as a single segment company operating in Cement industry.

Trombo Extractions Limited

4) RECENT TREND AND FUTURE OUTLOOK:

The introduction of Goods and Service Tax has brought in the much needed uniformity and transparency in the edible oil industry. The industry is in the process of consolidation with the large domestic and multinational entities having strong business capabilities, efficiencies in logistics, operations in strategic locations and strong consumer focus and seeking opportunities to expand the growing market share.

5) RISK AND CONCERNS:

Your Company's business was exposed to price fluctuations on its major raw materials with bulls of them being agro based and subject to market price variations during the year. Prices of these commodities continue to be linked to domestic prices, which depend on the various external factors like good monsoon in the country. The setting up of commodity exchange and introduction of commodity futures and other hedge strategies in the country has opened up reasonable opportunities for the industry to hedge and manage the impact of these price fluctuations.

6) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Monthly information system is backbone of our internal control system. Roles and responsibilities for all managerial positions have been clearly defined. All operating parameters are closely monitored and controlled. The management also regularly reviews the operational efficiencies, utilization of fiscal resources, and compliance with laws so as to ensure optimum utilization of resources and achieve better efficiencies.

7) ANALYSIS & DISCUSSION OF FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the Year the Company was not having any business due to heavy losses and other reasons.

8) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT:

The employees are basically its human resource assets. They have played significant role in growth of the Company and enabled Company to deliver superior performance during the year. The Company has initiated several

Trombo Extractions Limited

steps for overall development, training and welfare of its human resource asset and progress is monitored on regular basis. Employee relations have continued to remain cordial during the year under review.

9) DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS:

As mentioned in clause B(i) of Schedule - V read with Regulation 24(3) and 53(f) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 specifying requirement of additional disclosure as inserted by the SEBI (Listing and Disclosure Requirement (Amendment) Regulations, 2018 applicable w.e.f. 01.04.2020, it is confirmed that, there is no significant change in any ratios for more than 25% as compared to previous Financial year 2018-19.

10) CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the company's objectives, projections, estimates, expectations may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include economic conditions affecting demands/supply and price conditions in the domestic markets in which the company operates; changes in the Government regulations, tax laws and other statutes and other incidental factors.

**By Order of the Board of Directors
For, Trombo Extractions Ltd**

**Date: 25/08/2020
Place: Indore**

**Sd/-
Jawahar Rajani
Managing Director
DIN: 03208989**

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF,
TROMBO EXTRACTIONS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone Ind AS financial statements of **Trombo Extractions Limited**, (the "Company") which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement, the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2020 and its profit (financial performance including other comprehensive income), its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in

forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act and relevant rules there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A** statement on the matters specified in paragraph 3 and 4 of the Order.

(2) As required by Section 143 (3) of the Act, we report that:

- (A) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (B) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- (C) The Balance Sheet, Statement of Profit and Loss including other comprehensive income, Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained.
- (D) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act.
- (E) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (F) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**."
- (G) With respect to other matter to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - (1) The Company does not have any pending litigation which would impart its financial position.
 - (2) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (3) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

For S.N. Kabra & Co.
Chartered Accountants

Date: 24/07/2020

Place: Indore

UDIN: 20072497AAAAEI1931

S.N. Kabra
(Proprietor)
M. No.: 072497

“ANNEXURE A” TO AUDITOR’S REPORT

*The annexure referred to in our report to the members of **Trombo Extractions Limited** on the financial statements as of and for the year ended 31st March, 2020. We report that:*

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we state that:

1. (a) The Company does not have fixed assets. Hence, the clause is not applicable.
(b) The Company does not have fixed assets. Hence, the clause is not applicable.
(c) The Company does not have fixed assets. Hence, the clause is not applicable.
2. According to information and explanations provided to us, inventories have been physically verified by the management at reasonable intervals and no discrepancies found during the physical verification.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and therefore further comments are not applicable.
4. As per the information furnished to us, the Company has not given any loans to its Directors and has not advanced any loans or made any investments or given any guarantees or provided any securities in terms of provisions of the section 185 and 186 of the Companies Act, 2013.
5. According to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under to the extent notified.
6. As per information and explanations given to us by the management, the Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for the Company.
7. (a) The Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees state insurance, service tax, goods & service tax and tax deducted at source, investor education and protection fund, sales tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues as applicable with the appropriate authorities during the year. There was no undisputed amount outstanding & payable in respect of statutory dues as at 31st March 2020, for a period of more than six months from the date, they became payable.
(b) According to the information and explanations given to us by the management, there are no dues of income tax or service tax or goods & service tax or duty of

custom or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to any financial institution or bank.
9. In our opinion and according to the information and explanations given to us, the Company has not raised any monies by way of initial public offer or further public offer (including debt instruments) during the year.
10. According to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers/employees has been noticed or reported during the course of our audit.
11. According to the information and explanation given to us, the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act, 2013.
12. The Company is not a Nidhi Company therefore, further comments are not applicable.
13. The Company has entered into related party transaction in compliance with the provisions of section 177 and 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required by the applicable Ind AS.
14. As per the information and explanations provided to us and on the basis of verification of records the Company has not made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year under review.
15. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with him.
16. As per the information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For S.N. Kabra & Co.
Chartered Accountants**

Date: 24/07/2020

Place: Indore

UDIN: 20072497AAAAEI1931

**S.N. Kabra
(Proprietor)
M. No.: 072497**

“ANNEXURE B” TO AUDITOR’S REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of “**Trombo Extractions Limited**” (the “**Company**”) as of 31st March, 2020 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S.N. Kabra & Co.
Chartered Accountants**

Date: 24/07/2020

Place: Indore

UDIN: 20072497AAAAEI1931

**S.N. Kabra
(Proprietor)
M. No.: 072497**

TROMBO EXTRACTIONS LIMITED
CIN: L15147MP1992PLC007183
18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh - 452001

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

Particulars	Note No.	As at 31-03-2020	As at 31-03-2019
ASSETS			
Non Current Assets			
Property, Plant and Equipment		-	-
Capital Work in Progress			
Financial Assets			
Investments		-	-
Loans & Advances	4	22,500	22,500
Other Non Current Assets		-	-
Current assets			
Inventories		-	-
Financial Assets			
Trade Receivables	5	97,687	97,687
Cash and Cash Equivalents	6	1,087,556	1,430,680
Loans & Advances	7	3,254,106	3,254,106
Other Current Assets		-	-
TOTAL ASSETS		4,461,849	4,804,973
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	8	34,792,100	34,792,100
Other Equity	9	(32,352,761)	(31,315,997)
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Current Liabilities			
Financial Liabilities			
Borrowings	10	2,017,740	1,324,101
Trade Payables	11	-	-
Short-Term Provisions	12	4,770	4,770
Other Current Liabilities	13	-	-
TOTAL EQUITY AND LIABILITIES		4,461,849	4,804,974

As per our report of even date
For, S.N. Kabra & Co.
Chartered Accountants

S.N. Kabra
Proprietor
M. No.: 072497
Date :- 27/07/2020
Place :- Indore

For and on behalf of the Board of Directors
Trombo Extractions Limited

Jawahar Rajani - MD
DIN: 03208989

Jagdish Rajani - Director
DIN: 03209076

Date :- 27/07/2020
Place :- Indore

TROMBO EXTRACTIONS LIMITED

CIN: L15147MP1992PLC007183

18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh - 452001

STATEMENT OF PROFIT & LOSS ACCOUNT OFR THE YEAR ENDED MARCH 31,2020

Amount in (Rs.)

PARTICULARS		Note No.	Year Ended 31.03.2020	Year Ended 31.03.2019
I	Revenue from Operations	14	48,159	281,060
II	Other Income	15	-	14,650
III	Total Income (I+II)		48,159	295,710
IV	EXPENSES			
	(1) Cost of Materials Consumed	16	-	-
	(2) Purchase of Stock-In-Trade		-	-
	(3) Changes in Inventories of Finished Goods,Work-In-Progress and Stock-In-Trade		-	-
	(4) Employee Benefits Expense	17	180,000	67,800
	(5) Finance Cost	18	2,496	462
	(6) Depreciation and Amortisation Expense		-	-
	(7) Other Expenses	19	902,426	213,825
	Total Expenses (IV)		1,084,922	282,087
V	Profit before Exceptional Items and Tax (III-IV)		(1,036,763)	13,623
VI	Exceptional Items			
VII	Profit before Tax		(1,036,763)	13,623
VIII	Tax Expense			
	(1) Current Tax		-	4,400
	(2) Prior Period Taxation		-	-
	(3) Deferred Tax		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(1,036,763)	9,223
X	Profit /(Loss) from discontinued operations			
XI	Tax Expense of discontinued operations			
XII	Profit (Loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit (Loss) for the period (IX-XIII)		(1,036,763)	9,223
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the Period (XIII+XIV)		(1,036,763)	9,223
XVI	Earnings Per Equity Share			
	(1) Basic		(0.25)	0.00
	(2) Diluted		(0.25)	0.00

As per our report of even date
For, S.N. Kabra & Co.
Chartered Accountants

S.N. Kabra
M. No.: 072497
M.No. 117412
Date :- 27/07/2020
Place :- Indore

For and on behalf of the Board of Directors
Trombo Extractions Limited

Jawahar Rajani - MD
DIN: 03208989

Jagdish Rajani - Director
DIN: 03209076

Date :- 27/07/2020
Place :- Indore

TROMBO EXTRACTIONS LIMITED
CIN: L15147MP1992PLC007183
18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh - 452001

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

Particulars	For the period ended on 31.03.2020	For the period ended on 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(1,036,763)	13,623
Adjustments for:		
Depreciation	-	-
Preliminary Exps. Written off	-	462
Finance Cost	-	-
Operating Profit before Working Capital Changes	(1,036,763)	14,085
Movements in Working Capital :		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors	-	-
Decrease / (Increase) in Loans and Advances	-	-
Decrease / (Increase) in Current Assets	-	-
(Decrease) / Increase in Trade Payables	-	4,400
(Decrease) / Increase in Short Term Provisions	-	-
(Decrease) / Increase in Current Liabilities	-	-
(Decrease) / Increase in Other Current Liabilities	-	-
Cash (used in) / generated from operations	(1,036,763)	18,485
Direct Taxes Paid/Interest Paid (net of refunds)	-	4,400
Net cash (used in) / generated from operating activities (A)	(1,036,763)	14,085
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	-	-
Sale / Disposal of Fixed Assets	-	-
Profit on sale of Investment / Assets	-	-
Net cash (used in) / generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-	-
(Repayment) / Proceeds From Short Term Borrowings	693,639	205,351
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares/Calls in arrears recd	-	-
Interest Expense	-	(462)
Dividend	-	-
Net cash (used in) / generated from financing activities (C)	693,639	204,889
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(343,124)	218,974
Cash and cash equivalents at the beginning of the year	1,430,680	1,211,707
Cash and cash equivalents at the end of the year	1,087,556	1,430,681
Components of cash and cash equivalents		
Cash and cheques on hand	1,079,364	1,426,205
With Scheduled Banks		
- in Current Account	8,192	4,475
- in Term Deposit Accounts	-	-
	1,087,556	1,430,680

Notes

- 1) The figures in brackets represent outflows.
- 2) Previous periods' figures have been regrouped / reclassified, wherever necessary, to confirm to current year presentation.

As per our report of even date
For, S.N. Kabra & Co.
Chartered Accountants

S.N. Kabra
Proprietor
M. No.: 072497
Date :- 27/07/2020
Place :- Indore

For and on behalf of the Board of Directors of
Trombo Extractions Limited
Trombo Extractions Limited

Jawahar Rajani - MD
DIN: 03208989

Jagdish Rajani - Director
DIN: 03209076

Date :- 27/07/2020
Place :- Indore

TROMBO EXTRACTIONS LIMITED

CIN: L15147MP1992PLC007183

18-C Tejpur Bridge, A.B.Road, Indore, Madhya Pradesh - 452001

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31/03/2020

(A) EQUITY SHARE CAPITAL

Particulars	As at 31st March,2020	As at 31st March,2019
Balance as at the beginning of the year	4,150,000	4,150,000
Issued during the year	-	-
Balance as at the end of the year	4,150,000	4,150,000

(B) OTHER EQUITY

Particulars	Share Application Money Pending For Allotment	Reserves & Surplus						Equity Instrument measured through	Total
		Retained Earnings	General reserves	Capital reserves	Security Premium	Contingent Reserve	Revaluation reserve		
Balance as on 01.04.2019		(130,318,714)		-	-	99,002,717	-	-	(31,315,997)
Addition During the Year									-
Profit For the year		(1,036,763)							(1,036,763)
Transfer to Reserves									-
Other Comprehensive Income		-							-
Prior Period Loss		-							-
Dividend		-							-
Dividend Distribution Tax		-							-
Balance as on 31.03.2020	-	(131,355,478)	-	-	-	-	-	-	(32,352,761)
Balance as on 01.04.2018		(130,327,937)		-	-	99,002,717		-	(31,325,220)
Profit For the year		9,223							9,223
Transfer to Reserves									-
Other Comprehensive Income		-							-
Dividend		-							-
Dividend Distribution Tax		-							-
Balance as on 31.03.2019	-	(130,318,714)	-	-	-	-	-	-	(31,315,997)

As per our report of even date
For, S.N. Kabra & Co.
Chartered Accountants

S.N. Kabra
Proprietor
M. No.: 072497
Date :- 27/07/2020
Place :- Indore

For and on behalf of the Board of Direct
Trombo Extractions Limited

Jawahar Rajani - MD
DIN: 03208989

Jagdish Rajani - Director
DIN: 03209076

Date :- 27/07/2020
Place :- Indore

TROMBO EXTRACTIONS LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2020

Particulars		As at March 31,2020	As at March 31,2019
NON CURRENT ASSETS			
	FINANCIAL ASSET		
4	LONG TERM LOANS AND ADVANCES Secured Considered Good: Deposits	22,500	22,500
Total		22,500	22,500
CURRENT ASSETS			
	FINANCIAL ASSET		
5	TRADE RECEIVABLES (Unsecured considered good) Over Six Months Others	97,687 - -	97,687 - -
Total		97,687	97,687
CURRENT ASSETS			
	FINANCIAL ASSET		
6	CASH AND CASH EQUIVALENT Cash on Hand Balance with Scheduled Banks a. in Current Accounts b. in Term Deposit Accounts	1,079,364 8,192	1,426,205 4,475
Total		1,087,556	1,430,680
CURRENT ASSETS			
	FINANCIAL ASSET		
7	LOANS AND ADVANCES Advance Recoverable in cash or in kind	3,254,106	3,254,106
Total		3,254,106	3,254,106
Particulars		As at March 31,2020	As at March 31,2019
9	OTHER EQUITY Reserves & surplus Retained Earnings General reserves	(32,352,761)	(31,315,997)
Total		(32,352,761)	(31,315,997)

TROMBO EXTRACTIONS LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2020

Note No.	Particulars	As at 31 st March, 2020	As at 31 st March, 2019
8	Share Capital		
	Authorised share capital :- 4500000 (4500000) Equity Shares of Rs. 10 each	45,000,000	45,000,000
		45,000,000	45,000,000
	Issued, Subscribed & Paid-up Share Capital:- 4150000 (4150000) Equity Shares of Rs. 10 each fully paid up	41,500,000	41,500,000
	Less : Call in Arrear due form person other directors	9,150,900	9,150,900
	Add: Call money received	2,443,000	2,443,000
		34,792,100	34,792,100

8.1 List of Share Holders having more than 5% holding

Sr. No.	Name of Shareholder	As at 31 March, 2020		As at 31 March, 2019	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Jawahar Rajani	282,300	6.80%	282,300	6.80%
2	Manoj Rajani	211,000	5.08%	211,000	5.08%
3	Immense Finance & Investment P Ltd	488,600	11.77%	488,600	11.77%

8.2 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March,2020	As at 31st March,2019
Balance as at the beginning of the year	4,150,000	4,150,000
Issued during the year	-	-
Balance as at the end of the year	4,150,000	4,150,000

9.3 Terms and Rights attached to equity Shares

The company has only one class of equity shares having a par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share. The Company declares and pay dividend proposed by the Board of Directors is subject to approval of the Shareholding in the ensuing Annual General Meeting.

9.4 The company has not issued any Right/ Bonus shares during any preceding year.

Current Liabilities			
	Financial Liabilities		
10	BORROWINGS		
	Long Term Borrowing		
	Unsecured From Directors		
	Jagdish Rajani	1,422,000	1,040,000
	Jawahar Rajani	595,740	284,101
Total		2,017,740	1,324,101
Current Liabilities			
	Financial Liabilities		
11	TRADE PAYABLES		
	Micro, Small and Medium Enterprise For Goods	-	-
Total		-	-
11.1	Under the Micro, Small & Medium enterprise development act, 2006, certain disclosures are required to be made relating to Micro & small enterprise. The company is in the process of compiling relevant information from its supplier about their coverage under the said act. Since the relevant information is not readily available, no disclosures have been made in the accounts. However, in view of the management, the impact of interest, if any, that may be payable in accordance with the provision of the this act is not expected to be material. This has been relied upon by the auditors.		
12	SHORT TERM PROVISION		
	Provision for Tax	4,770	4,770
Total		4,770	4,770
13	OTHER CURRENT LIABILITIES		
	Provision for the Service Tax/Swachha Bharar Cess	-	-
	TDS Payable	-	-
	Unpaid Exp	-	-
Total		-	-

TROMBO EXTRACTIONS LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2020

Particulars	for the year ending on March 31, 2020	for the year ending on March 31, 2019
14 <u>REVENUE FROM OPERATIONS</u>		
Sale of Products	48,159	281,060
Sale of Services	-	-
Total	48,159	281,060
15 <u>OTHER INCOME</u>		
Interest	-	-
Misc. Income	-	14,650
Total	-	14,650
16 <u>COST OF STOCK IN TRADE AND OPERATING EXP.</u>		
Opg Stock	-	-
Add : Purchase of Stock in Trade	-	-
Less : Closing Stock	-	-
Raw Material consumed during the year (A)	-	-
<u>Other Operating Expenses</u>		
Work Contract Charges	-	-
Labour Charges	-	-
Electric Power, Fuel	-	-
Freight Inward, Loading and unloading charges	-	-
Repairs & Maint. Exp	-	-
Other Operating Exp (B)	-	-
Total	-	-
17 <u>EMPLOYEE BENEFIT EXPENSES</u>		
Salaries, Wages, Allowances and Bonus (Refer Note 22.1)	180,000	67,800
Gratuity Exp	-	-
Staff Welfare Expenses	-	-
Total	180,000	67,800

Particulars		for the year ending on March 31, 2020	for the year ending on March 31, 2019
18	<u>FINANCE COST</u>		
	Bank Charges	2,496	462
	Interest Exp	-	-
	Other Borrowing Costs	-	-
	Total	2,496	462
19	<u>OTHER EXP</u>		
	Postage & Telegrams	10,500	1,500
	Annual Listing Fees	582,500	181,720
	ROC Charges	100,200	3,250
	R & T Fees	80,401	
	Website Exp.	3,500	3,500
	Legal Fees	45,900	1,500
	CDSL Fees	10,845	16,295
	Mis. Expenses	58,580	2,520
	Total	892,426	210,285
19.1	<u>PAYMENT TO AUDITORS :</u>		
	Statutory Audit Fees	10,000	3,540
	Tax Audit Fees	-	-
	Total	902,426	213,825

Note No.3

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FINANCIAL STATEMENTS:

1. CORPORATE INFORMATION:

Trombo Extractions Limited is a listed public limited company incorporated in 1992. Its shares are listed on BSE Limited. The Company operates in business of trading of various vegetable oil. The Company's principal revenue stream is retail trading of commodities which are generated through the sale of oil extractions in Indore. These financial statements were approved for issue by the Company's Board of Directors on July 24, 2020

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES:

2.1 Statement of Compliance:

These financial statements have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and other provisions of the Companies Act, 2013 as amended from time to time.

2.2 Basis of preparation

These financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

2.3 Accounting Estimates:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that affect the reported balance of assets and liabilities, disclosure relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates.

2.5 Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can

be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognized.

Value added tax(VAT)/Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Sales are stated exclusive of VAT/ Goods and Service Tax (GST).

Interest income

Interest Income is accrued on a time proportion basis using the effective interest rate.

2.5 Property, Plant & Equipments:

The Company does not have any fixed assets. Hence, Detail with respect to the fixed assets is not required to mention.

2.6 Impairment of Assets:

Assets are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the carrying amount of the assets exceeds its recoverable amount, which is the higher of an asset's net selling price and value in use.

2.7 Investments:

Investments are in equity shares of unlisted company being Non Current in nature, are stated at cost.

2.8 Foreign Currency Transactions:

Foreign currency transactions, if any, are recorded at the exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realisation. Monetary items denominated in foreign currency as at the balance sheet date are converted at the exchange rates prevailing on that day. Exchange differences are recognised in the statement of profit and loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

2.9 Borrowing Cost:

Borrowing cost, if any, directly attributable to qualifying assets, which take substantial period to get ready for its intended use, are capitalized to the extent they relate to the period until such assets are ready to be put to use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

2.10 Inventories:

Stock and operating supplies are valued at lower of cost and net realizable Value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition, Cost is determined on a first in first out basis. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and estimated costs necessary to make sale.

2.11 Employees' Benefits:

Termination benefits are recognised as an expense as and when incurred.

2.12 Taxes on Income:

Taxes on Income are accounted in the same period to which the revenue and expenses relate.

Provision for current income tax is made on the basis of estimated taxable income, in accordance with the provisions of the Income Tax Act, 1961 and rules framed there under.

Deferred tax is the tax effect of timing differences. The timing differences are differences between the taxable income and accounting income for a period that originate in one period and are capable of reversal in one or more subsequent periods.

2.13 Earning Per Share (EPS):

Basic earnings per share are computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share.

2.14 Contingencies and Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

Contingent liabilities are recognized only when there is a possible obligation arising from past events, due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of obligation cannot be made. Contingent assets are not recognized in the financial statements.

2.15 Statement of Cash Flow:

Cash flows are reported using the indirect method, whereby profit/(loss) before exceptional items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information.

2.16 Financial Instruments:

Financial Assets and Financial Liabilities are recognized when the Company becomes party to the contractual provisions of the financial instrument. Financial Assets are derecognized when the rights to receive benefits have expired or been transferred, and the Company has transferred substantially all risks and rewards of ownership of such financial asset. Financial liabilities are derecognized when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expired. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognized on trade date i.e. the date when the Company commits to purchase or sale the asset.

3. NOTES TO ACCOUNTS:

- 3.1** Some of the Balances of sundry creditors, sundry debtors, loans & advances and other liabilities are subject to confirmation and reconciliation.
- 3.2** In the opinion of the Board of Directors, Current Assets, Loans & Advances are approximately of the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.
- 3.3** The Company operates in one segment i.e. trading of oil extractions and within one geographical segment i.e India.
- 3.4** The Company manages its capital to ensure that it will be able to continue as a going concern. The structure is managed to provide ongoing returns to shareholders and service debt obligations, whilst maintaining maximum operational flexibility.
- 3.5** The carrying amounts of trade payables, other financial liabilities, cash and cash equivalents, other bank balances, trade receivables and other financial assets are considered to be the same as their fair values due to their short term nature.
- 3.6** The Company opines that no provision for expected credit loss is required.
- 3.7** There is no significant market risk or liquidity risk to which the Company is exposed.

3.8 The disclosure of transactions with the related parties is given below:

- (i) Parties where control exists: NIL
- (ii) Subsidiary Companies: NIL
- (iii) Fellow Subsidiary Companies: NIL
- (iv) Key Management Personnel: Jawahar Rajani- Managing Director, CEO
Jagdish Rajani - CFO

Terms and conditions of transactions with related parties: NIL

There have been no guarantees provided or received for any related party receivables and payables for the year ended March 31, 2020 and for the year ended March 31, 2019

		Current Year	Previous Year
		2019-20	2018-19
3.9	Earning Per Share		
	Profit After Tax (PAT) Rs.	(1,036,763)	9,223
	Less: Preference Dividend & Tax	NIL	NIL
	Profit	(1,036,763)	9,223
	Number of Equity Shares of Rs. 10/- each	41,50,000	41,50,000
	Weighted Average Number of Equity Shares of Rs. 10/- each	41,50,000	41,50,000
	Basic EPS	0.00	0.00
	Diluted EPS	0.00	0.00
3.10	Contingent Liabilities and Commitments		
	(To the extent not provided for)		
	(i) <u>CONTINGENT LIABILITES</u>		
	(a) Claim against the company not acknowledged as debts	NIL	NIL
	(b) Guarantees	NIL	NIL
	(c) Other Money for which the company is contingently liable	NIL	NIL
	(ii) <u>COMMITMENTS</u>		
	(a) Estimated amount of Contract remaining to be executed on capital account (net of advances) and not provided for	NIL	NIL
	(b) Uncalled liability on Shares and Other Investments partly paid	NIL	NIL

	(c) Other Commitments	NIL	NIL
3.11	Payment to Auditors:		
	a) Audit Fees	10000	3540
	b) Other Services	0	0
	c) Tax Audit Fees	0	0
	d) Taxation Work	0	0
	e) Out of Pocket Expenses	0	0
	Total	<u>10000</u>	<u>3540</u>
3.12	Foreign Currency Transactions:		
	a. <u>Expenditure in Foreign Currencies</u> (As certified by the Management)	NIL	NIL
	b. <u>Earnings in Foreign Currencies</u> (As certified by the Management)	NIL	NIL
	c. Value of Imports calculated on CIF basis of Capital Goods	NIL	NIL

3.14 No amount remained due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprise Development Act, 2006" as identified on the basis of information collected by the management.

3.15 The Company has re grouped and re-classified the previous year's figures in accordance with the requirements applicable in the current year. In view of this, certain figures of the current year are not strictly comparable with those of the previous year.

3.16 Notes 1 to 19 form integral part of accounts.

As per our report of even date

For, S.N. Kabra & Co.
Chartered Accountants

For and on behalf of the Board
Trombo Extractions Limited

S.N. Kabra
(Proprietor)

Jawahar Rajani
Managing Director
DIN: 03208989

Jagdish Rajani
Director
DIN: 03209076

Dated: 24/07/2020

Place: Indore

UDIN: 20072497AAAAEI1931

Dated: 24/07/2020

Place: Indore

Trombo Extractions Limited

If Undelivered, please return to:-
MCS Share Transfer Agent Limited
(Unit: Trombo Extractions Limited)
383 Lake Gardens, 1st Floor,
Kolkata 700045